

Guidelines for Legacy Giving to First Parish of Norwell

First Parish of Norwell (FPN) Unitarian Universalist
Adopted as policy on December 17, 2013
by the First Parish of Norwell Parish Committee

Thank you for considering a substantial gift to the First Parish of Norwell. We welcome and celebrate your gift.

Immediate and Sustaining Gifts are two ways your gift can leave a legacy at FPN. Please consider giving to create either or both legacies. FPN has an [Operating Fund](#) where your gift can do immediate good supporting current programs and capital improvements. We also have [Invested Funds](#) where your gift is invested to produce returns that can be distributed over many, many years.

Before Making a Substantial Gift to FPN, we encourage you to share your plans with loved ones. We will also assume that before making a gift to FPN you have consulted with a financial or legal professional to discuss alternatives and the potential impacts of those alternatives on you and your loved ones. For tax purposes, a gift is defined as a payment made without conditions and free of the donor receiving an anticipated economic benefit. If you have not obtained expert advice, we urge you to do so before giving. FPN is not equipped to provide such advice and for us to give advice would be imprudent.

Please Consider, for ease of management substantial contributions are usually valued at \$10,000 or more, although smaller gifts will be accepted and then directed into an appropriate fund. A gift will be accepted only if it promotes the [Mission of FPN](#). FPN cannot and will not accept a donation targeted for a particular person, instead you are encouraged send that donation directly to the intended recipient. Because FPN is a non-profit organization, we are required to adhere to strict Internal Revenue Service tax law. As far as the IRS is concerned, a contribution is not considered to be a tax-deductible gift if the donor determines who receives the gift. The donor can describe the class of potential recipients but not the ultimate recipient. That decision must be made by the non-profit institution.

The Legacy Gifts Committee (or "LGC") will be your first contact if you choose to make such a gift. The FPN **Finance Committee** manages the Operating Funds and the **Invested Funds Committee** manages the Invested Funds disbursing gifts to and from either fund according to the FPN By-Laws. Upon recommendation of the Finance or Invested Funds committee, the Parish Committee will make all decisions regarding accepting gifts that are not cash or marketable securities. Final decision-making authority will rest with the Parish Committee whether any gift restrictions are acceptable or not. The Invested Funds and Finance Committee also reserves the right to determine the asset class where it will keep your gift, meaning, for example, it may choose to sell real estate or equities for their cash value. Regardless of which fund your gift is placed into, FPN is committed to managing the gifts in a conservative and appropriate manner.

When you contribute to either fund you may choose to place **conditions on your gift** and those conditions will determine how the FPN will distribute your money in the future. For example, a person could limit expenditures from their gift to paying for the professional development of FPN staff, supporting music or to maintain the buildings and grounds.

If the donor chooses to place **restrictions on the gift**, then the Finance Committee or Invested Funds committee will contact the donor to make sure it, and ultimately the Parish Committee, fully understands the restrictions suggested and the intent of those conditions. If your gift has conditions, only after the conditions are mutually acceptable to you and the Parish Committee, and you have signed an agreement that reflects those agreed-upon conditions will FPN accept your gift.

Thank you for your generous gift to First Parish of Norwell!